

SASB Index 2022

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The table below provides references on where to find information in relevant external public reports and policies available at nordea.com related to metrics applied in the Sustainability Accounting Standards Boards (SASB) industry-specific standards for; asset management & custody activities (AC), commercial banks (CB), consumer finance (CF), investment banking & brokerage (IB) and mortgage finance (MF).

In the below table references are made to Nordea Annual Report 2022 (AR) and Pillar 3 disclosures in Nordea Group Capital and Risk Management Report 2022 (P3). Both reports can be found at nordea.com. The below table does not necessarily provide a complete reference to information related to the below metrics as that may also be found in other reports or policies at nordea.com.

Topic	Accounting metric	Code	Reference
Transparent Information & Fair Advice for Customers	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	FN-AC-270a.1	Not reported
	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial products-related information to new and returning customers	FN-AC-270a.2	AR 2022: Note G6 "Provisions", page 162, Note G7.1 "Contingent liabilities, page 163
	Description of approach to informing customers about products and services	FN-AC-270a.3	AR 2022: pages 25-36
Employee Diversity & Inclusion	Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	FN-AC-330a.1	AR 2022: pages 180 and 341
		FN-IB-330a.1	
Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	FN-AC-410a.1	AR 2022: page 348
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	FN-AC-410a.2	AR 2022: pages 327 and 348 Responsible Investment Policy (Jan 2023) - Nordea Asset Management
	Description of proxy voting and investee engagement policies and procedures	FN-AC-410a.3	AR 2022: page 331 Responsible Investment Policy (Jan 2023) - Nordea Asset Management (NAM) Corporate Governance Principles (Feb 2022) - Nordea Funds Ltd Engagement Policy (2022) - NAM
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behaviour, market manipulation, malpractice, or other related financial industry laws or regulations	FN-AC-510a.1	AR 2022: Note G6 "Provisions", page 162, Note G7.1 "Contingent liabilities, page 163
		FN-CB-510a.1	
		FN-IB-510a.1	
	Description of whistleblower policies and procedures	FN-AC-510a.2	AR 2022: pages 87, 228 and 344
		FN-CB-510a.2	
		FN-IB-510a.2	

Topic	Accounting metric	Code	Reference
Systemic Risk Management	Percentage of open-end fund assets under management by category of liquidity classification	FN-AC-550a.1	https://www.nordea.com/en/doc/factbook-fourth-quarter.xlsx ; sheet "AuM"
	Description of approach to incorporation of liquidity risk management programs into portfolio strategy and redemption risk management	FN-AC-550a.2	AR 2022: Note G11 "Risk and liquidity management", section "Liquidity risk management strategy", page 229
	Total exposure to securities financing transactions	FN-AC-550a.3	AR 2022: Note G11 "Risk and liquidity management", section "Counterparty credit risk", page 223
	Net exposure to written credit derivatives	FN-AC-550a.4	AR 2022: Note G11 "Risk and liquidity management" section "Counterparty credit risk", page 223
	Global Systemically Important Bank (G-SIB) score, by category	FN-CB-550a.1 FN-IB-550a.1	https://www.nordea.com/en/investors/g-sibg-sii-systematic-importance-indicators
	Description of approach to incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	FN-CB-550a.2 FN-IB-550a.2	AR 2022: Note G11 "Risk and liquidity management", section "Market risk", page 223
Customer Privacy	Number of account holders whose information is used for secondary purposes	FN-CF-220a.1	General information on Nordea's Privacy Policy: https://www.nordea.com/en/privacy-policy
	Total amount of monetary losses as a result of legal proceedings associated with customer privacy	FN-CF-220a.2	AR 2022: Note G6 "Provisions", page 162 and Note G7.1 "Contingent liabilities, page 163
Data Security	(1) Number of data breaches, (2) percentage involving personally identifiable information (PII), (3) number of account holders affected	FN-CB-230a.1 FN-CF-230a.1	Not reported
	Card-related fraud losses from (1) card-not present fraud and (2) card-present and other fraud	FN-CF-230a.2	Not reported
	Description of approach to identifying and addressing data security risks	FN-CB-230a.2 FN-CF-230a.3	AR 2022: Note S6, section "Cyber security", page 345
Financial Inclusion & Capacity Building	(1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	FN-CB-240a.1	Not reported
	(1) Number and (2) amount of past due and nonaccrual loans qualified to programs designed to promote small business and community development	FN-CB-240a.2	Not reported
	Number of no-cost retail checking accounts provided to previously unbanked or underbanked customers	FN-CB-240a.3	Not reported
	Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	FN-CB-240a.4	AR 2022: pages 21, 86, 340 and 354
Incorporation of Environmental, Social, and Governance Factors in Credit Analysis	Commercial and industrial credit exposure, by industry	FN-CB-410a.1	AR 2022: Note G11 "Risk and liquidity management", page 210
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in credit analysis	FN-CB-410a.2	AR 2022: page 85, 322

Topic	Accounting metric	Code	Reference
Selling Practices	Percentage of total remuneration for covered employees that is variable and linked to the amount of products and services sold	FN-CF-270a.1	AR 2022: page 69, 79 and Note G8 "Employee benefits and key management personnel remuneration", page 165
	Approval rate for (1) credit and (2) pre-paid products for applicants with FICO scores above and below 660	FN-CF-270a.2	Not reported
	(1) Average fees from add-on products, (2) average APR, (3) average age of accounts, (4) average number of trade lines, and (5) average annual fees for pre-paid products, for customers with FICO scores above and below 660	FN-CF-270a.3	Not reported
	1) Number of complaints filed with the Consumer Financial Protection Bureau (CFPB), (2) percentage with monetary or nonmonetary relief, (3) percentage disputed by consumer, (4) percentage that resulted in investigation by the CFPB	FN-CF-270a.4	Not reported
	Total amount of monetary losses as a result of legal proceedings associated with selling and servicing of products	FN-CF-270a.5	AR 2022: Note G6 "Provisions", page 162 and Note G7.1 "Contingent liabilities, page 163
Incorporation of Environmental, Social, and Governance Factors in Investment Banking & Brokerage Activities	Revenue from (1) underwriting, (2) advisory, and (3) securitization transactions incorporating integration of environmental, social, and governance (ESG) factors, by industry	FN-IB-410a.1	Not reported
	(1) Number and (2) total value of investments and loans incorporating integration of environmental, social, and governance (ESG) factors, by industry	FN-IB-410a.1	AR 2022: page 25-36 and Note S7 "Sustainability offering"
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment banking and brokerage activities	FN-IB-410a.1	AR 2022: page 32-33, Note S7 "Sustainability offering", page 348, Responsible Investment Policy (Jan 2023) - Nordea Asset Management
Professional Integrity	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	FN-IB-510b.1	Not reported
	Number of mediation and arbitration cases associated with professional integrity, including duty of care, by party	FN-IB-510b.2	Not reported
	Total amount of monetary losses as a result of legal proceedings associated with professional integrity, including duty of care	FN-IB-510b.3	AR 2022: Note G6 "Provisions", page 162 and Note G7.1 "Contingent liabilities, page 163
	Description of approach to ensuring professional integrity, including duty of care	FN-IB-510b.4	AR 2022: pages 77-78 and Note G11 "Risk and liquidity management", pages 227-228
Employee incentives & Risk taking	Percentage of total remuneration that is variable for Material Risk Takers (MRTs)	FN-IB-550b.1	AR 2022: page 79-83 and Note G8 "Employee benefits and key management personnel remuneration", page 175
	Percentage of variable remuneration of Material Risk Takers (MRTs) to which malus or clawback provisions were applied	FN-IB-550b.2	AR 2022: page 79-83 and Note G8 "Employee benefits and key management personnel remuneration", page 175
	Discussion of policies around supervision, control, and validation of traders' pricing of Level 3 assets and liabilities	FN-IB-550b.3	AR 2022: Note G3.4 "Fair value", pages 126-135

Topic	Accounting metric	Code	Reference
Lending Practices	(1) Number and (2) value of residential mortgages of the following types: (a) Hybrid or Option Adjustable-rate Mortgages (ARM), (b) Prepayment Penalty, (c) Higher Rate, (d) Total, by FICO scores above or below 660	FN-MF-270a.1	Not reported
	(1) Number and (2) value of (a) residential mortgage modifications, (b) foreclosures, and (c) short sales or deeds in lieu of foreclosure, by FICO scores above and below 660	FN-MF-270a.2	AR 2022: Note G3.7 "Loans", pages 143-145
	Total amount of monetary losses as a result of legal proceedings associated with communications to customers or remuneration of loan originators	FN-MF-270a.3	AR 2022: Note G6 "Provisions", page 162 and Note G7.1 "Contingent liabilities, page 163
	Description of remuneration structure of loan originators	FN-MF-270a.4	AR 2022: Note G11 "Risk and liquidity management", pages 195-197
Discriminatory Lending	(1) Number, (2) value, and (3) weighted average Loan-to-Value (LTV) ratio of mortgages issued to (a) minority and (b) all other borrowers, by FICO scores above and below 660	FN-MF-270b.1	AR 2022: Note G11 "Risk and liquidity management", page 200
	Total amount of monetary losses as a result of legal proceedings associated with discriminatory mortgage lending	FN-MF-270b.2	AR 2022: Note G6 "Provisions", page 162 and Note G7.1 "Contingent liabilities, page 163
	Description of policies and procedures for ensuring non-discriminatory mortgage origination	FN-MF-270b.3	AR 2022: Note G11 "Risk and liquidity management", page 195 and Nordea Code of Conduct; see https://www.nordea.com/en/doc/nordea-code-of-conduct-2022.pdf
Environmental Risk to Mortgaged Properties	(1) Number and (2) value of mortgage loans in 100-year flood zones	FN-MF-450a.1	Not reported
	(1) Total expected loss and (2) Loss Given Default (LGD) attributable to mortgage loan default and delinquency due to weather-related natural catastrophes, by geographic region	FN-MF-450a.2	Not reported
	Description of how climate change and other environmental risks are incorporated into mortgage origination and underwriting	FN-MF-450a.3	AR 2022: page 85 and Note S3 "Financial strength", page 322

Topic	Accounting metric	Code	Reference
Activity Metric	(1) Total registered and (2) total unregistered assets under management (AuM)	FN-AC-000.A	AR 2022: page 43 and Note P9.7 "Customer assets under management", page 289
	Total assets under custody and supervision	FN-AC-000.B	AR 2022: page 43 and Note P9.7 "Customer assets under management", page 289
	(1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business	FN-CB-000.A	AR 2022: page 44
	(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate	FN-CB-000.B	AR 2022: Note G11 "Risk and liquidity management", page 207
	Number of unique consumers with an active (1) credit card account and (2) pre-paid debit card account	FN-CF-000.A	Not reported
	Number of (1) credit card accounts and (2) pre-paid debit card accounts	FN-CF-000.B	Not reported
	(1) Number and (2) value of (a) underwriting, (b) advisory, and (c) securitization transactions	FN-IB-000.A	Not reported
	(1) Number and (2) value of proprietary investments and loans by sector	FN-IB-000.B	Not reported
	(1) Number and (2) value of market making transactions in (a) fixed income, (b) equity, (c) currency, (d) derivatives, and (e) commodity products	FN-IB-000.C	Not reported
	(1) Number and (2) value of mortgages originated by category: (a) residential and (b) commercial	FN-MF-000.A	AR 2022: Note G11 "Risk and liquidity management", page 199
	(1) Number and (2) value of mortgages purchased by category: (a) residential and (b) commercial	FN-MF-000.B	AR 2022: Note G11 "Risk and liquidity management", page 199